



# Managed payments checklist

## Before registering

Have the following information handy:

To activate your account for managed payments, verify your identity and your business info. You will need to provide the following information required to meet eBay's Anti-Money Laundering obligations:

- Business info**  
If you are a registered business, do you know your business type? You can typically find this in official documents, such as tax returns or bank statements.
- Social Security Number (SSN) or Employer Identification Number (EIN)**  
You can typically find your EIN in official documents, such as tax returns or bank statements.
- Bank account info**  
The name or business name on the registered eBay account **must match the name or business name on the bank account**, so we can verify the individual or business receiving funds is the same individual or business managing the eBay account. You can edit the name on your eBay account in the Account section of MyeBay.  
  
**Tip:** Payouts will be paid to your bank account. Consider opening and maintaining a separate bank account for your business to stay organized.
- Identification information of each person who owns 25% or more of your business, if applicable**  
In case there are any issues with your eBay account, we need this info to know who to contact first. This information is only used for record keeping and regulatory purposes.

### Takeaway

Providing complete and accurate information will help us verify your identity and your business info efficiently, which reduces disruptions to your business and delayed payouts.

### What's next

We will notify you before activating your account for managed payments, starting **in late July 2020**. Until then, it's business as usual.

## After registration

A few things to note as you prepare your business:

- Starting in late July 2020, we will notify you before activating your account**  
Until then, it's business as usual.
- Updating your existing listings**  
Within 24 hours of activation, your listings are automatically updated with supported payment methods. You may not be able to list certain items. See the [managed payments restricted items policy](#).
- Third party tools support**  
[If you use third party tools](#) to manage your eBay business, there should be no change in how you use those tools. Please contact your third party provider for additional questions specific to their service offerings.
- Reports**  
[If you use PayPal reports](#), now you can manage all your selling and payments data needs from within your eBay account, with downloadable, customizable reports on the Payments tab of Seller Hub for easier reconciliation.
- Your existing eBay integrations**  
[If you are directly integrated with eBay APIs or MIP](#), you may need to make updates to get new payments data and functionality. You will need to integrate the Finance API to get payout details. Learn more about [managed payments APIs](#).
- Fees updates and your reconciliations**  
You'll pay one final value fee for items you sell on eBay, and you won't have to worry about third party payment processing fees. Your final value fees will be automatically deducted from your sales, and the balance paid out to your bank account. [This may require updates to your reconciliation processes](#). [See fee details](#)
- Getting more help**  
Still have questions? Get more help with your [payments questions](#) and stay up to date on the [Seller Center](#).

### Takeaway

Your final value fees will be automatically deducted from your sales, and the balance paid out to your bank account. This may require updates to your reconciliation processes.

Your listings will be automatically updated with more ways for buyers to pay.